



## **EBTN ready to launch new qualification standard for the European financial services sector**

**April 8, 2015 – The European Banking & Financial Services Training Association (EBTN), the Brussels-based united voice of providers of education and training in the banking industry, together with their partners in the *Financial Services Sector Triple E Qualifications* project, part of the EU Erasmus+ Program, finalized the guidelines for the *Triple E Standard*.**

The *Triple E Standard* is the initiative undertaken by EBTN with the aim to help rebuilt trust in the banking sector through transparent professional qualifications. It has been elaborated as a foundation standard that brings an important change to the professional qualifications of the financial services sector in the EU.

The new qualifications will be defined with learning outcomes, they will precisely declare what the certificate holder knows, can perform and how he should behave when working with clients. The new qualifications will be benchmarked to a standardised level of advancement and complexity (a reference to the European Qualifications Framework, EQF – the first “E”). They will be measured by ‘VET credits’ (a reference to the European Credit System for Vocational Education and Training, ECVET, the second “E”). Finally they will be quality assured through a set of institutional and infrastructural requirements derived from the European Quality Assurance Reference Framework for Vocational Education and Training, EQAVET, the third “E”).

It is the ambition of EBTN that this *Triple E Qualification* becomes a case of excellence in confirming and recognising professional competence of professionals in the European financial services sector in the coming years.

The *Triple E Standard* is a quality standard. It stipulates how a qualification should be designed and executed. It provides an excellent foundation for Europe-wide recognized qualifications. As an accreditation proposal for institutions seeking recognition of the quality of qualifications they provide, it gathers existing best practices from all over Europe and puts them together into a well-integrated standard that brings new quality to the process of design, delivery and maintenance of qualifications. Hence, it produces value added for financial services stakeholders which is built on what is already there in the market. It helps to structure, develop, update and finally communicate new knowledge and skills of the employees of the sector to clients, regulators and competitors.

The *Triple E Standard* makes the *Triple E Qualification* relevant and transparent, flexible and efficient, reliable and fair; it are professionals in the sector who can make them known, supported and applied. ‘Best and most that we can do together’ is the motto of the *Financial Services Sector Triple E Qualifications* project.

EBTN will launch the *Triple E Standard* on September 24, 2015 during a conference in Brussels (Belgium) at the premises of the European Banking Federation (Avenue des Arts 56, B-1000).

More information about the project is available on the websites: <http://www.ebtl-triple-e.eu> and <http://ebtl-association.eu/european-projects/triple-e>.

**EBTN is the united voice of providers of education and training in the European banking sector**